

THE COMPANIES ACT 1972

MEMORANDUM OF ASSOCIATION

1. The name of the company is SEYCHELLES TRADING COMPANY LIMITED
2. The registered office of the company will be situate in Seychelles.
3. The objects for which the company is established are-
  - (a) to carry on business as importer, wholesaler, retailer, distributor and exporter of all kinds of goods and products;
  - (b) to carry on business as commission agent;
  - (c) to carry on business as representative of manufacturers and distributors of goods;
  - (d) to own, buy, sell or otherwise deal in immovable property;
  - (e) to carry on any business in connection with any one or all of the aforementioned objects.
4. The liability of the members of the company is limited.
5. The share capital of the company consists of one hundred ordinary shares of Rupees one hundred (R100) each. The nominal share capital of the company (being its nominal capital in respect of those shares) is Rupees ten thousand (R10,000).

We, the several persons whose names and addresses are subscribed are desirous of being formed into a company to be governed by this Memorandum of Association.



99 shares

Government of Seychelles  
acting through the Ministry of Finance  
represented by the Principal Secretary,  
Ahmed AFIF  
Liberty House  
Independence Avenue,  
Victoria, Mahe



1 share

Ahmed AFIF  
Principal Secretary  
Ministry of Finance  
Independence Avenue  
Victoria, Mahe

SEYCHELLES	
Registered on	10.12.07
PAID	550/-
NO. OF SHARES	10000
	

Dated this 4<sup>th</sup> day of December 2007



Witness to the above signatures