

The Companies Act 1972

(Section 4)

Memorandum of Association

1. The name of the Company is Societe Seychelloise d'Investissement
2. The registered Office of the Company shall be situate in Seychelles
3. The objects for which the Company is established are:
 - I. To be an investment vehicle on behalf of the Seychelles Government
 - II. To be a holding Company for the Seychelles Government
4. The liability of the members Company is Limited.
5. The authorised share capital of the company consists of One Hundred(100) Ordinary Shares with a nominal value of One Hundred Rupees each. The nominal capital of the company, being its authorized share capital is Ten Thousand(SR10,000.00)

We, the several persons whose names and addresses are subscribed hereto are desirous of being formed into a company to be governed by this Memorandum of Association.