

ANNUAL REPORT



SEYCHELLES PUBLIC
TRANSPORT CORPORATION

2022



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CORPORATE PROFILE

1.1 About us

Established in December 1977 as a body corporate under the **Seychelles Public Transport Corporation Decree, CAP 221**, the primary function of the Seychelles Public Transport Corporation (SPTC) is: "the corporation shall exercise its powers so as to provide, or secure or promote the provision of an efficient, adequate, and economical system of public transport within Seychelles for the general public, consistent with a reasonable and adequate level of fares being charged" Section 15 (1). SPTC is fully owned by the Seychelles' Government.

The SPTC's public bus service operates everyday: **7 days a week 5:10 AM with last bus leaving the terminal at 7:00 PM from Monday to Saturday and at 6.30pm on Sunday on Mahe.**

On Praslin bus services is from 5.50am to 7.30pm.

In the pursuit of financial independence from government subvention, SPTC has diversified into additional services:

Marketing: Advertise on travel cards, billboards and pillars of the Terminals, buses, PA system, website, mobile App and branded products as SPTC taps into most of the country's commuters.

Mechanical: Full maintenance and breakdown services to the general public.

1.2 Vision

“To operate a **modern** and **sustainable** public transport system that furthers the development and aspirations of our country.”

1.3 Mission

- To be a proud public transport operator that embraces innovation in the industry supported by modern and robust infrastructure.
- Enhance customers travel experience through the provision of a safe, reliable and effective service.
- Capacity building, development and empowerment of our most valuable asset; our people.
- To operate a sustainable business, availing of adequate resources so as to ensure self-sufficiency.
- Develop an organizational culture of engagement, professionalism and commitment.
- Engage all partners and stakeholders through meaningful and effective communication.
- Socially responsible and environmentally friendly public transport operator.

1.4 Strategic objectives

SPTC Sector Strategic Plan 2021-2025 aims to achieve the following strategic objectives:

1. To improve the business environment and operation through modern infrastructure and facilities
2. To increase vigilance and preparedness towards health, safety and emergencies
3. To improve customer service delivery in SPTC
4. To improve travel experiences of people using the SPTC services and facilities
5. To improve the internal management, control and people performance at all levels of SPTC
6. To strengthen financial and fiscal risk management and reporting
7. To have a more commercially oriented, as well as efficient and cost-effective operation that creates more returns and values for its shareholders

Corporate Governance

2.1 SPTC Board

The Seychelles Public Transport Corporation is a parastatal within the Ministry of Transport. In 2021, the Minister for Transport is Mr. Anthony Derjacques.

The company is governed by a Board of Directors that conducts board meetings at least once every month;



SPTC BOARD WITH MINISTER FOR TRANSPORT

(Left to right) Allain Kilindo, Siana Bistoquet, Minister Anthony Derjacques (minister), Andy Moncherry, Cecily Derjacques, Patrick Vel
(Missing is Mr. Bernard Domingue)



2.2 SPTC Board Sub-Committee

The Seychelles Public Transport Corporation (SPTC) is governed by a Board of Directors entrusted with the overall strategic Direction of the Corporation.

Board meetings are held at least once a month and is supported by board sub-committees entrusted with strategic/governance oversight on key critical activities of the Corporation namely, Information Technology, Human Resource, Finance/audit and Corporate Projects.

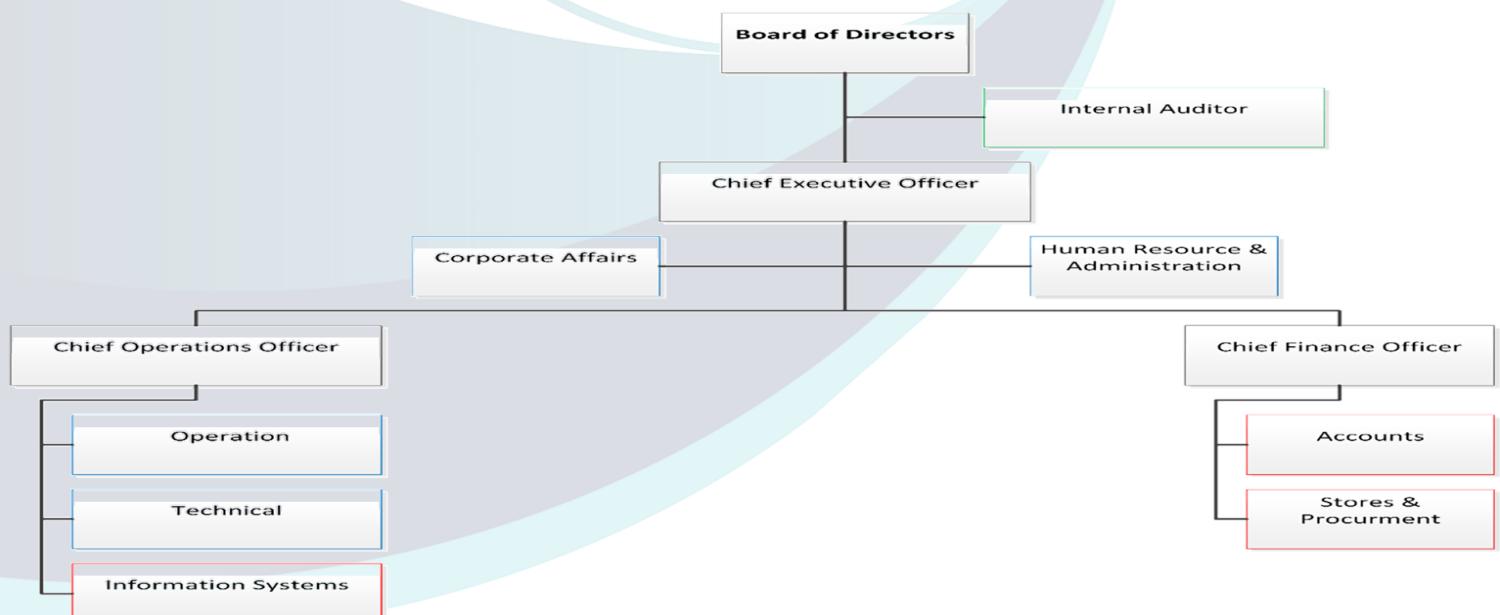
3.0 Management of SPTC

The Seychelles Public Transport Corporation was headed by its Chief Executive Officer, Mr Patrick Vel appointed from 2016 and who then retired in December 2022.



3.1 Organisational Structure

The company has three main Department being, Human Resources & Administration, Operation and Finance and also has a Corporate Department within the secretariat office of the CEO.



4.0 Professional Services Providers

In order for SPTC to deliver effectively on its mandates it makes use of the professional services of a lawyer, an insurance broker and external auditor.

Legal Advisor

Chang-Leng & Wong Law Chambers,
P.O.Box 265, 4th Floor, The Link, Ile Du Port

Insurance Broker

African Risk Transfer Seychelles
Suite 204, Waterside, Eden Island, Mahe

Insurance

MUA Seychelles
1st Floor, Oliaji Trade Centre, Francis Rachel Street., Victoria, Mahe

Auditors

BDO Associates
PO Box 18, Quincy Street, the Creole Spirit, Victoria, Mahé, Seychelles

Bankers

- (1) The Mauritius Commercial Bank (Seychelles) Limited
- (2) Absa Bank (Seychelles) Limited
- (3) Bank of Baroda Limited
- (4) Seychelles Commercial Bank Limited
- (5) Seychelles International Mercantile Banking Corporation Limited



WE ARE PROUDLY CELEBRATING 45 YEARS OF
SERVICE TO OUR NATION

UNDER THE THEME 'TOUZOUR LA'



Important Events

The purchase of 55 buses was initiated in 2021 of which Askok Leyland Limited was awarded with the contract.



CEO SPTC and Chairman SPTC signing the 55 new SPTC buses contract



Mr. Sujan Roy – Head of Product sales for Ashok Leyland Company signing the contract

During the manufacturing of those buses, a group of SPTC workshop technicians and their engineer accompanied with two Bus drivers attend one-week technical training in



Chennai.

The first batch of buses entered the Port Victoria on 28th December 2022, but was released in the first week of January 2023.



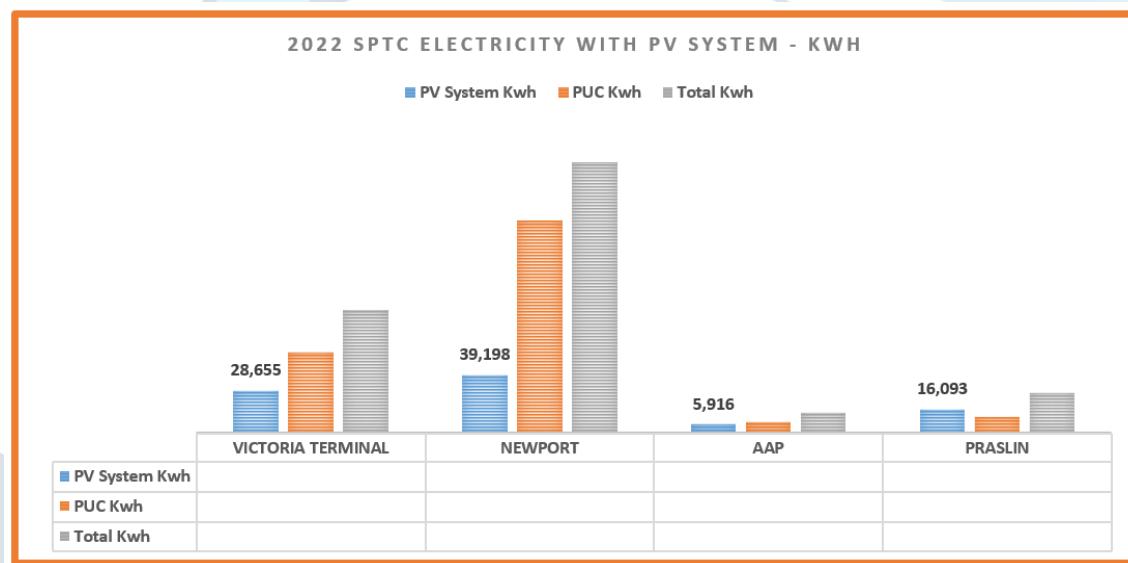
5.1 Environment sustainability project

Investment in PV system to produce solar based Electricity

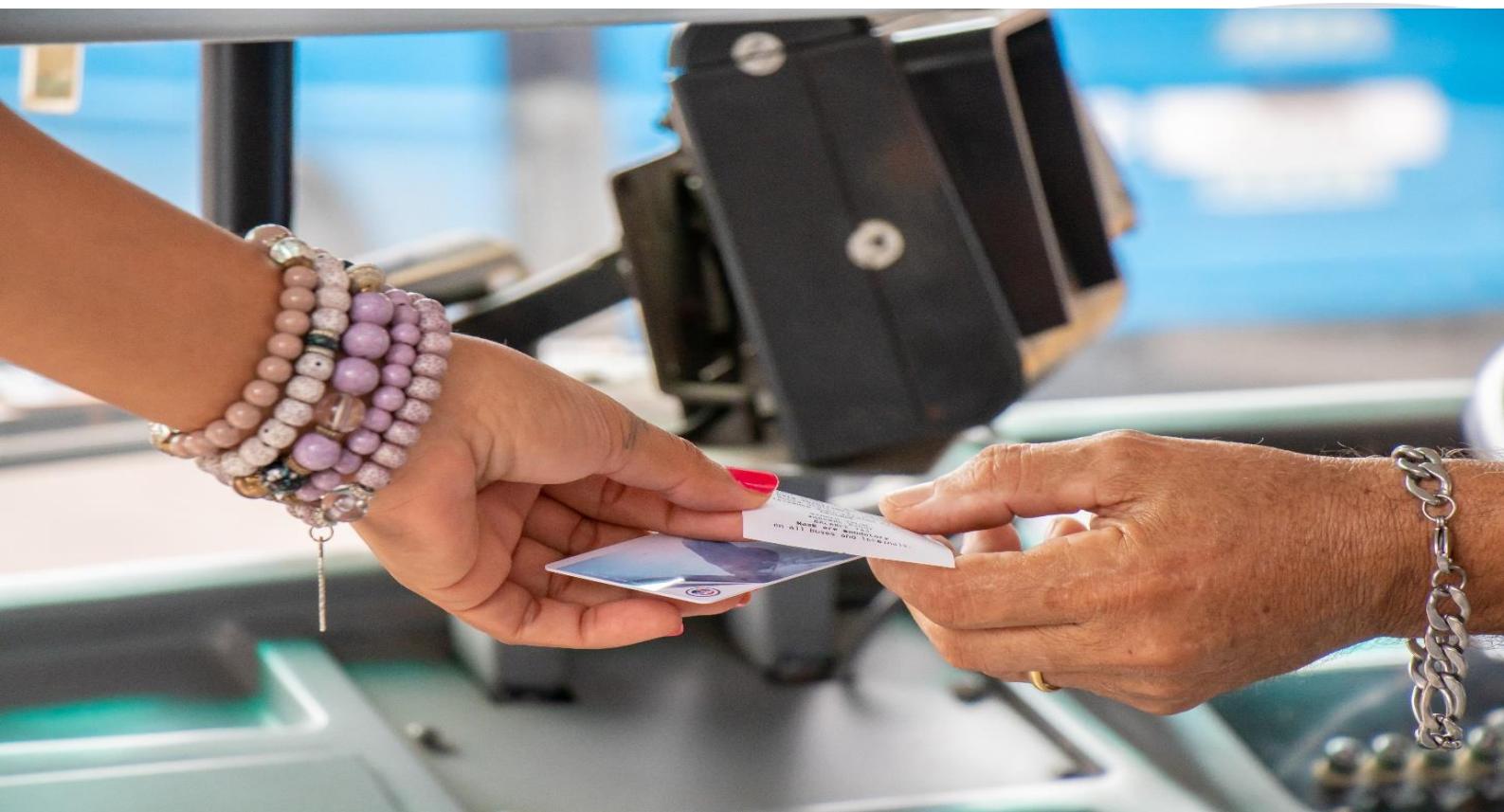
SPTC invested SCR 1.6 Mn in Photovoltaic (PV) system to produce electricity using Solar panels. This strategy was implemented with a view to reduce our electricity cost reduced carbon emission to the environment by generating electricity in an eco-friendly way.

The corporation currently installed a total capacity of 95 Kwh PV system in four locations namely, Victoria Terminal, Newport Depot, Anse Aux Pins Depot and Praslin Depot.

During the year the PV plant has produced 89,862 kwh of electricity accounted for 29% of total electricity produced.



PV System Performance



6.0 Road to Cashless Ticketing

After a year of operating with dual fare system, record shows that cash versus card ratio has reversed from a 70:30 to 60:40 scenarios indicating a certain level of success in getting more people to use a travel smart card while travelling on board SPTC buses.

Statistics revealed the following achievements:

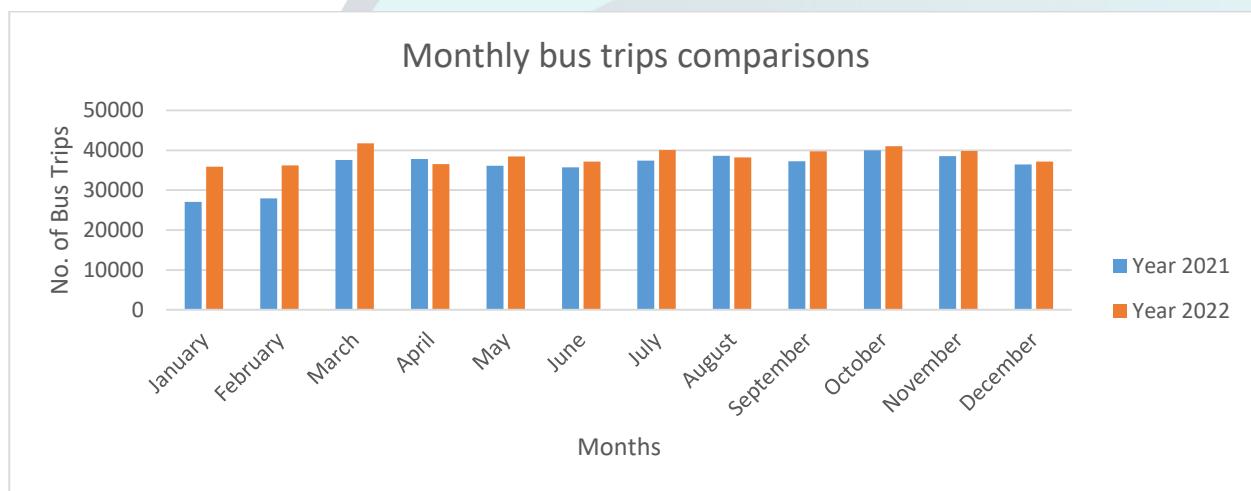
- Average Card to Cash paying passengers switched to 60:40 during normal working and school hours
 - During school holidays and weekends the proportion of card paying passengers dropped to 45%
 - During peak times over 65% passengers are paying by cards
 - During off peak times less than 50% passengers use travel cards
- At least 80% school students are paying bus fare by cards



7.0 Operational Review

SPTC operates an integrated public bus network, with over 1500 bus journeys daily, covering over 83 bus routes on Mahe and Praslin, supported by four (4) bus depots located across Mahe and one (1) in Praslin, three Bus Terminals, 220 buses, and 197 drivers.

In terms of efficiency, the corporation maintained an average of 98% trips operated daily, while the daily road call breakdown experienced was on average 3 numbers per daily



Throughout the year 2022, focus has been on maintaining the bus service for commuter convenience. 30% less capacity due to non-standing passengers presented challenges to SPTC services. A review of the regulations in August brought much relief.

Average Daily Road Call Breakdown per day

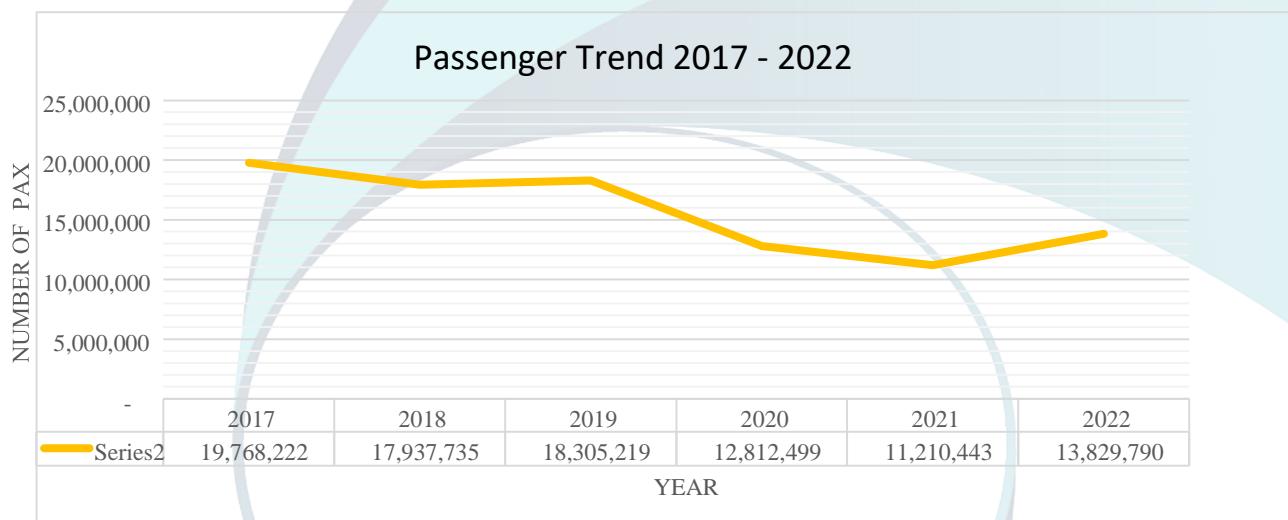
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2020	3	3	2	2	3	3	3	3	3	3	3	2
2021	2	2	2	3	2	3	3	3	3	3	3	3
2022	3	3	4	3	3	4	3	3	3	3	2	3

A complete review of the Saturday timetable was completed and its implementation scheduled for 2023. The objective is to streamline the services for efficiency.

The operations department remained challenged human and physical resource-wise. Driver recruitment and retention is still a defy. 2022 saw an increase in brutal attacks targeting SPTC bus drivers, this may have adverse effects on SPTC recruitment of potential drivers.

7.1 Passenger Travel

The past history of **passenger** travel shown a downward trend from 2017 to 2021 despite there was a marginal increase of 2% in 2019. The most significant drop **in the passengers** was reported in 2020 with a 30% reduction compared to 2019. This declining trend has continued in 2021 by a further drop of 13% **passengers** however, finally in 2022 it has grown up by 23% compared to previous year therefore started to be upward.



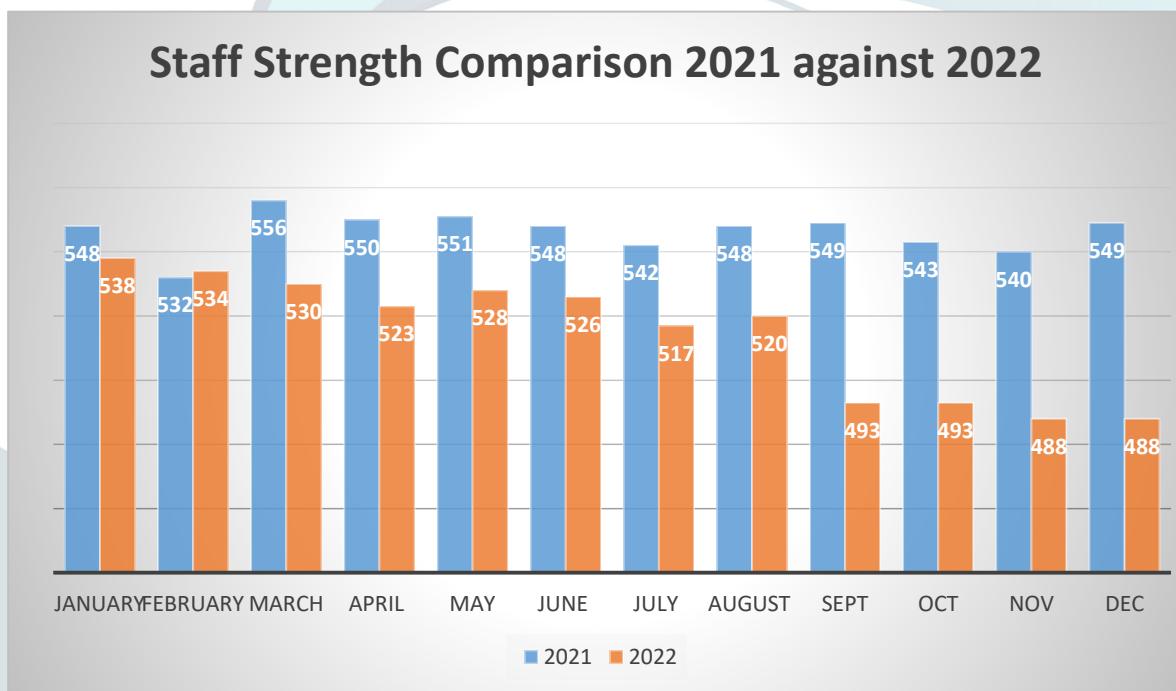
In 2022, from February onward the monthly trend has shown a steady 1 Mn pax and above for every month that has reached up to the peak of 1.29 Mn pax for the month of October thereafter gradually dropped in the last two months.



8.0 Human Resources and Administration

The Human Resource Section is responsible for managing the employee life cycle in the organisation and establishing effective policy for effective human resource management.

SPTC total staff strength as of December 2022 stood at 488 personnel of which 214 were drivers, 97 technical staff, and 177 support staff



9.0 Finance and Financial Services

Financial Review

- Total Revenue has increased in year 2022 as compared to year 2021. This total Revenue is 69%, or approximately SR.72 million. The increase is largely due to increase in ridership.
- Ridership during year 2022 shows a significant increase of 23% compared to year 2021. 55% of our commuters are paying by cash @SR 12 and 45% are using Card at @SR 10.
- In year 2022, operating expenses of approximately SR 57.89 million (Inclusive of depn) compared to year 2021 (SR 50.28 million) which shows an increase of 13%. This is largely due to an increase in material and supplies cost, including fuel.
- Capital contribution spending in year 2022 amounted to SR 3.2 million and increase of 67% (Sr1.27 million) compared to last year 2021 (1.9 million)

The Financial Performance for the past 3 years

	As at 31 st December 2022 (Audited)	As at 31 st December 2021 (Audited)	As at 31 st December 2020 (Audited)
	Sr'000	Sr'000	Sr'000
Revenue	175,454	103,447	97,902
Other Operation Income	34,080	73,065	86,489
Operating and Administration Expenses	186,449	180,206	186,963
Loss or Profit for the Year	23,085	(-3,694)	(-257,200)

End of Year Staff Party





End of Year Staff Party

