

## GREEN TREE INVESTMENT COMPANY LIMITED

### MEMORANDUM OF ASSOCIATION

1. The name of the company is **GREEN TREE INVESTMENT COMPANY LIMITED**.
2. The registered office of the company will be situating in Seychelles.
3. The objects for which the company is established are-
  - (a) to purchase, own, lease, develop and manage immovable properties;
  - (b) to carry on business as developer of land;
  - (c) to construct, purchase, own, lease, manage and sell buildings of all kinds including but not limited for use as offices, private residences, commercial premises and tourism establishments;
  - (d) to promote the development of land and construction of buildings for all type of use;
  - (e) to carry on business as consultant in respect of land development;
  - (f) to enter into joint ventures in connection with any one or all of the aforementioned objects. The liability of the members of the company is limited.
4. The share capital of the Company consists of **1000 (ONE THOUSAND)** ordinary shares with a nominal value of **ONE HUNDRED (R100)** each. The nominal capital of the Company (being its nominal capital in respect of those shares) is **ONE HUNDRED THOUSAND (R100,000)**.

We, the several persons whose names and addresses are subscribed are desirous of being formed into a company to be governed by this Memorandum of Association.

Signature  
Name... Patrick La Branche

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For and on behalf of:-

*Green Island Construction Company Ltd*  
Latanier Road,  
Victoria, Mahe

Signature  
Name... Plenny...Laney...

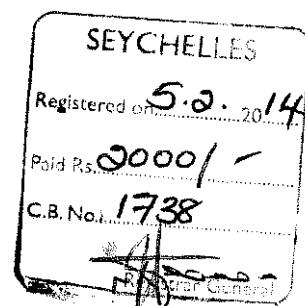
For and on behalf of:-

*Islands Development Company Ltd*  
New Port  
Victoria, Mahe

Dated this 29 day of January 2014

Witness to above signatures:- Amelia  
Name: - Amelia H...

Memorandum of Association  
Green Tree Investment Company Limited



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