

COMPANIES ACT 1972

ARTICLES OF ASSOCIATION

Registration Division
For Official Purpose Only

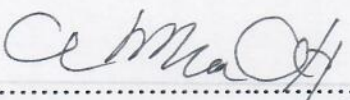
Date : 22/07/2019

The Regulations set out in Part II of the First Schedule to the Companies Act, 1972 shall, subject to the amendments set out hereunder, be the Regulations of **SEYCHELLES POSTAL SERVICES LIMITED** –

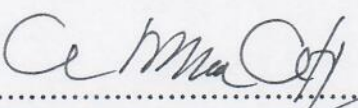
- 1 Regulation 27 (quorum), in Regulation 27 delete the words “three shareholders” and substitute therefor the words “two shareholders”;
- 2 Regulation 49 (borrowing powers), the proviso to regulation 49 is deleted.
- 3 Regulation 73 (resolution of directors), regulation 73 is deleted and replaced by the following regulation-

“73 A resolution in writing signed by all the directors for the time being entitled to receive notice of a meeting of the directors or individual copies of any resolution in writing signed separately by such directors shall be valid and effectual as if the resolution had been passed at a meeting of directors duly convened and held.”

Signed by –


.....
Government of Seychelles

AND


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Societe Seychelloise d'Investissement Limited

Dated this 24th day of May 2011

Witness to the above signatures


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