

GOVERNMENT OF SEYCHELLES COMPANIES REGISTRY

CERTIFICATE OF INCORPORATION

THIS IS TO CERTIFY THAT

SEYCHELLES TRADING COMPANY

LIMITED

was this day incorporated under the Companies Act 1972.

10th

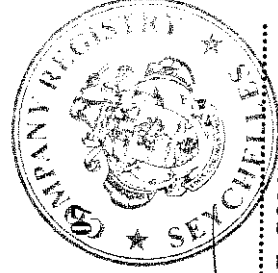
Dated this

DECEMBER

day of

20

(Co. No. 846111-1)



REGISTRAR OF COMPANIES.